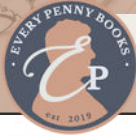


Penny Wise



AUGUST 2023

# Hello, August!

Summer is slowly coming to an end, and here at Every Penny Bookkeeping we're gearing up for a new school year! August brings National Financial Awareness Day which aligns perfectly with our mission.

Want to give your kids a head start on fiscal responsibility? Leverage chores around the house and a weekly allowance to teach lessons on:

- **Saving:** If the goal is to buy a new game, break down how many weeks at X amount of savings that goal will take. You can even make a matching contribution based on how much they choose to save!
- **Investing:** Opening a high-yield savings account with your child can help them understand the value of growing your money through smart investments.
- **Taxes:** Point out the different features and services around your neighborhood that are paid for by taxes.

The more educated the younger members of our community are on fiscal responsibility, the better for all of us!



**POLL: Did they offer a basic "adulting" class at your school?**

# You've *got* homework!

If you extended your tax return earlier this year, those extended due dates are coming up this fall!

## ***Here's your assignment:***

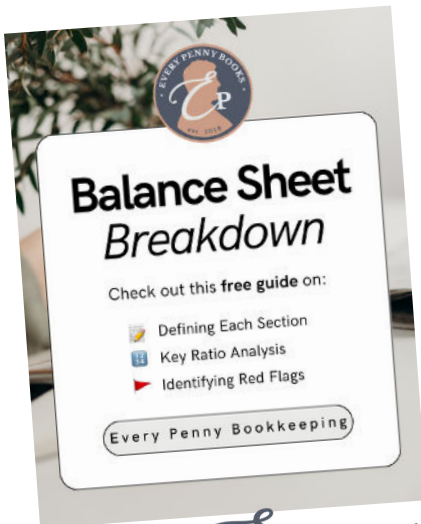
Make sure your bookkeeping is ready to go and send any outstanding tax documents to your tax accountant! Please respond to this email and let us know if you need our help.



I'm going to let you in on my **favorite** way to save on taxes... taking advantage of tax-free weekend! 🎁 You already know I'll be picking up some college supplies. Here are all the details for our surrounding area:

- **When:** NJ 8/26-9/4/23 and CT 8/20-8/26/23
- **NY, VT, PA do not have any scheduled dates in 2023**

## Balance Sheet Breakdown



Back-to-school season isn't here just for the kids, it's here for all of you business owners too! Understanding your balance sheet empowers you to make strategic financial decisions for your business.

Hit REPLY and let me know you'd like a copy of my Balance Sheet Breakdown to learn how to get the **most** out of this financial statement!



- Lourene